

## Key figures

in EUR million	2013					2012 <sup>1</sup>		31.12.
	1.1.– 30.6.	1.7.– 30.9.	+/- previous year	1.1.– 30.9.	+/- previous year	1.7.– 30.9.	1.1.– 30.9.	
<b>Results</b>								
Gross written premium	7,226.7	3,311.2	-2.8%	10,537.9	+2.3%	3,407.5	10,296.0	
Net premium earned	6,191.5	2,925.8	-6.7%	9,117.3	+1.8%	3,134.2	8,959.0	
Net underwriting result	(5.5)	(43.2)		(48.7)		(39.7)	(52.9)	
Net investment income	689.0	364.2	-27.1%	1,053.2	-12.9%	499.3	1,208.8	
Operating profit (EBIT)	670.7	291.0	-30.7%	961.6	-5.4%	419.6	1,016.8	
Group net income	407.7	205.5	-22.6%	613.2	-8.6%	265.5	670.8	
<b>Balance sheet</b>								
Policyholders' surplus	8,467.5			8,630.2	-3.5%			8,947.2
Equity attributable to shareholders of Hannover Rück SE	5,595.4			5,756.5	-4.6%			6,032.5
Non-controlling interests	636.5			636.8	-6.6%			681.7
Hybrid capital	2,235.6			2,236.9	+0.2%			2,233.0
Investments (excl. funds withheld by ceding companies)	31,609.8			31,824.4	-0.2%			31,874.4
Total assets	55,157.1			54,866.3	+0.1%			54,811.7
<b>Share</b>								
Earnings per share (basic and diluted) in EUR	3.38	1.70	-22.6%	5.08	-8.6%	2.20	5.56	
Book value per share in EUR	46.40			47.73	-4.6%		48.97	50.02
Share price at the end of the period in EUR	55.32			54.36	-7.8%		49.725	58.96
Market capitalisation at the end of the period	6,671.4			6,555.7	-7.8%		5,996.7	7,110.4
<b>Ratios</b>								
Combined ratio (non-life reinsurance) <sup>2</sup>	94.4%	96.3%		95.0%		95.8%	96.5%	
Major losses as percentage of net premium earned (non-life reinsurance) <sup>3</sup>	7.6%	11.1%		8.8%		3.5%	3.8%	
Retention	90.0%	86.4%		88.9%		89.4%	89.7%	
Return on investment (excl. funds withheld by ceding companies)	3.2%	3.6%		3.3%		5.3%	4.3%	
EBIT margin <sup>4</sup>	10.8%	9.9%		10.5%		13.4%	11.3%	
Return on equity	14.0%	14.5%		13.9%		18.7%	16.5%	

<sup>1</sup> Adjusted on the basis of IAS 8

<sup>2</sup> Incl. funds withheld

<sup>3</sup> Hannover Re Group's net share for natural catastrophes and other major losses in excess of EUR 10 million gross as a percentage of net premium earned

<sup>4</sup> Operating result (EBIT) / net premium earned