

Key figures

in EUR million	2015					2014		
	1.1.– 30.6.	1.7.– 30.9.	+/- previous year	1.1.– 30.9.	+/- previous year	1.7.– 30.9.	1.1.– 30.9.	31.12.
Results								
Gross written premium	8,586.5	4,359.4	+19.8%	12,945.9	+20.9%	3,639.6	10,704.5	
Net premium earned	7,019.4	3,810.7	+21.9%	10,830.1	+20.8%	3,126.8	8,966.1	
Net underwriting result	(39.9)	(32.9)		(72.8)		(26.3)	(11.8)	
Net investment income	798.8	426.0	+2.9%	1,224.7	+9.2%	413.8	1,121.3	
Operating profit (EBIT)	789.4	400.9	-1.5%	1,190.3	+9.1%	407.1	1,090.8	
Group net income	531.9	254.1	+1.2%	786.0	+13.0%	251.0	695.4	
Balance sheet								
Policyholders' surplus	9,839.5			9,917.9	-3.1%			10,239.5
Equity attributable to shareholders of Hannover Rück SE	7,672.6			7,735.9	+2.5%			7,550.8
Non-controlling interests	677.4			692.2	-1.4%			702.2
Hybrid capital	1,489.5			1,489.7	-25.0%			1,986.5
Investments (excl. funds withheld by ceding companies)	37,399.6			37,703.0	+4.1%			36,228.0
Total assets	64,962.7			63,749.8	+5.4%			60,457.6
Share								
Earnings per share (basic and diluted) in EUR	4.41	2.11	+1.2%	6.52	+13.0%	2.08	5.77	
Book value per share in EUR	63.62			64.15	+2.5%		58.01	62.61
Share price at the end of the period in EUR	86.79			91.54	+22.1%		64.02	74.97
Market capitalisation at the end of the period	10,466.6			11,039.5	+22.1%		7,720.6	9,041.2
Ratios								
Combined ratio (property and casualty reinsurance) ¹	95.4%	95.8%		95.5%		95.8%	95.3%	
Large losses as percentage of net premium earned (property and casualty reinsurance) ²	5.1%	11.5%		7.3%		7.9%	4.7%	
Retention	88.3%	87.3%		87.9%		85.7%	87.0%	
Return on investment ³ (excl. funds withheld by ceding companies)	3.4%	3.7%		3.5%		3.8%	3.4%	
EBIT margin ⁴	11.2%	10.5%		11.0%		13.0%	12.2%	
Return on equity (after tax)	14.0%	13.2%		13.7%		15.0%	14.4%	

¹ Including funds withheld

² Hannover Re Group's net share for natural catastrophes and other major losses in excess of EUR 10 million gross as a percentage of net premium earned

³ Excluding effects from ModCo derivatives and inflation swaps

⁴ Operating result (EBIT)/net premium earned