

Key figures

in EUR million	2016					2015		
	1.1.– 30.6.	1.7.– 30.9.	+/- previous year	1.1.– 30.9.	+/- previous year	1.7.– 30.9.	1.1.– 30.9.	31.12.
Results								
Gross written premium	8,283.8	4,170.2	-4.3%	12,454.0	-3.8%	4,359.4	12,945.9	
Net premium earned	7,166.7	3,599.9	-5.5%	10,766.6	-0.6%	3,810.7	10,830.1	
Net underwriting result	(2.7)	47.2		44.5		(32.9)	(72.8)	
Net investment income	744.8	401.6	-5.7%	1,146.4	-6.4%	426.0	1,224.7	
Operating profit (EBIT)	745.2	443.9	+10.7%	1,189.1	-0.1%	400.9	1,190.3	
Group net income	486.1	303.9	+19.6%	790.0	+0.5%	254.1	786.0	
Balance sheet								
Policyholders' surplus	10,627.0			11,004.3	+7.2%			10,267.3
Equity attributable to shareholders of Hannover Rück SE	8,421.3			8,781.2	+8.8%			8,068.3
Non-controlling interests	715.1			732.2	+3.3%			709.1
Hybrid capital	1,490.6			1,490.8	+0.1%			1,489.9
Investments (excl. funds withheld by ceding companies)	39,754.0			40,669.5	+3.4%			39,346.9
Total assets	62,317.7			62,822.9	-0.6%			63,214.9
Share								
Earnings per share (basic and diluted) in EUR	4.03	2.52	+19.6%	6.55	+0.5%	2.11	6.52	
Book value per share in EUR	69.83			72.81	+8.8%		64.15	66.90
Share price at the end of the period in EUR	93.81			95.34	-9.8%		91.54	105.65
Market capitalisation at the end of the period	11,313.2			11,497.7	-9.8%		11,039.5	12,741.1
Ratios								
Combined ratio (property and casualty reinsurance) ¹	95.4%	94.4%		95.0%		95.8%	95.5%	
Large losses as percentage of net premium earned (property and casualty reinsurance) ²	9.2%	1.9%		6.6%		11.5%	7.3%	
Retention	89.8%	89.4%		89.6%		87.3%	87.9%	
Return on investment (excl. funds withheld by ceding companies) ³	2.9%	3.2%		3.0%		3.7%	3.5%	
EBIT margin ⁴	10.4%	12.3%		11.0%		10.5%	11.0%	
Return on equity (after tax)	11.8%	14.1%		12.5%		13.2%	13.7%	

¹ Including funds withheld

² Hannover Re Group's net share for natural catastrophes and other major losses in excess of EUR 10 million gross as a percentage of net premium earned

³ Excluding effects from ModCo derivatives

⁴ Operating result (EBIT)/net premium earned