

Key figures

in EUR million	2017					2016 ¹		
	1.1.– 30.6. ¹	1.7.– 30.9.	+/- previous year	1.1.– 30.9.	+/- previous year	1.7.– 30.9.	1.1.– 30.9.	31.12.
Results								
Gross written premium	8,997.6	4,486.0	+7.6%	13,483.6	+8.3%	4,170.2	12,454.0	
Net premium earned	7,522.8	4,017.9	+11.6%	11,540.6	+7.2%	3,599.9	10,766.6	
Net underwriting result	(78.8)	(589.8)		(668.6)		47.2	44.5	
Net investment income	779.4	603.1	+50.2%	1,382.5	+20.6%	401.6	1,146.4	
Operating profit (EBIT)	799.4	6.9	-98.4%	806.4	-32.3%	443.9	1,191.1	
Group net income	535.0	13.9	-95.4%	548.9	-30.7%	303.9	791.9	
Balance sheet								
Policyholders' surplus	10,788.4			10,428.6	-7.1%			11,231.4
Equity attributable to shareholders of Hannover Rück SE	8,562.2			8,200.1	-8.9%			8,997.2
Non-controlling interests	734.6			736.6	-0.9%			743.3
Hybrid capital	1,491.6			1,491.8	+0.1%			1,490.8
Investments (excl. funds withheld by ceding companies)	40,393.0			40,196.7	-3.8%			41,793.5
Total assets	62,039.9			61,881.6	-2.7%			63,594.5
Share								
Earnings per share (basic and diluted) in EUR	4.44	0.11	-95.4%	4.55	-30.7%	2.52	6.57	
Book value per share in EUR	71.00			68.00	-8.9%		72.83	74.61
Share price at the end of the period in EUR	104.95			101.95	-0.8%		95.34	102.80
Market capitalisation at the end of the period	12,656.7			12,294.9	-0.8%		11,497.7	12,397.4
Ratios								
Combined ratio (property and casualty reinsurance) ²	96.5%	118.3%		104.4%		94.4%	95.0%	
Large losses as percentage of net premium earned (property and casualty reinsurance) ³	2.8%	31.6%		13.2%		1.9%	6.6%	
Retention	90.3%	89.7%		90.1%		89.4%	89.6%	
Return on investment (excl. funds withheld by ceding companies) ⁴	3.2%	5.4%		3.9%		3.2%	3.0%	
EBIT margin ⁵	10.6%	0.2%		7.0%		12.3%	11.1%	
Return on equity (after tax)	12.2%	0.7%		8.5%		14.1%	12.5%	

¹ Adjusted pursuant to IAS 8 respectively IFRS 3

² Including funds withheld

³ Hannover Re Group's net share for natural catastrophes and other major losses in excess of EUR 10 million gross as a percentage of net premium earned

⁴ Excluding effects from ModCo derivatives

⁵ Operating result (EBIT)/net premium earned