

Key figures

| in EUR million | 2015 | | | | | 2014 | | |
|---|----------------|----------------|-------------------------|----------------|-------------------------|----------------|----------------|----------|
| | 1.1.– 30.6. | 1.7.– 30.9. | +/- previous year | 1.1.– 30.9. | +/- previous year | 1.7.– 30.9. | 1.1.– 30.9. | 31.12. |
| Results | | | | | | | | |
| Gross written premium | 8,586.5 | 4,359.4 | +19.8% | 12,945.9 | +20.9% | 3,639.6 | 10,704.5 | |
| Net premium earned | 7,019.4 | 3,810.7 | +21.9% | 10,830.1 | +20.8% | 3,126.8 | 8,966.1 | |
| Net underwriting result | (39.9) | (32.9) | | (72.8) | | (26.3) | (11.8) | |
| Net investment income | 798.8 | 426.0 | +2.9% | 1,224.7 | +9.2% | 413.8 | 1,121.3 | |
| Operating profit (EBIT) | 789.4 | 400.9 | -1.5% | 1,190.3 | +9.1% | 407.1 | 1,090.8 | |
| Group net income | 531.9 | 254.1 | +1.2% | 786.0 | +13.0% | 251.0 | 695.4 | |
| Balance sheet | | | | | | | | |
| Policyholders' surplus | 9,839.5 | | | 9,917.9 | -3.1% | | | 10,239.5 |
| Equity attributable to shareholders of Hannover Rück SE | 7,672.6 | | | 7,735.9 | +2.5% | | | 7,550.8 |
| Non-controlling interests | 677.4 | | | 692.2 | -1.4% | | | 702.2 |
| Hybrid capital | 1,489.5 | | | 1,489.7 | -25.0% | | | 1,986.5 |
| Investments (excl. funds withheld by ceding companies) | 37,399.6 | | | 37,703.0 | +4.1% | | | 36,228.0 |
| Total assets | 64,962.7 | | | 63,749.8 | +5.4% | | | 60,457.6 |
| Share | | | | | | | | |
| Earnings per share (basic and diluted) in EUR | 4.41 | 2.11 | +1.2% | 6.52 | +13.0% | 2.08 | 5.77 | |
| Book value per share in EUR | 63.62 | | | 64.15 | +2.5% | | 58.01 | 62.61 |
| Share price at the end of the period in EUR | 86.79 | | | 91.54 | +22.1% | | 64.02 | 74.97 |
| Market capitalisation at the end of the period | 10,466.6 | | | 11,039.5 | +22.1% | | 7,720.6 | 9,041.2 |
| Ratios | | | | | | | | |
| Combined ratio (property and casualty reinsurance) ¹ | 95.4% | 95.8% | | 95.5% | | 95.8% | 95.3% | |
| Large losses as percentage of net premium earned (property and casualty reinsurance) ² | 5.1% | 11.5% | | 7.3% | | 7.9% | 4.7% | |
| Retention | 88.3% | 87.3% | | 87.9% | | 85.7% | 87.0% | |
| Return on investment ³ (excl. funds withheld by ceding companies) | 3.4% | 3.7% | | 3.5% | | 3.8% | 3.4% | |
| EBIT margin ⁴ | 11.2% | 10.5% | | 11.0% | | 13.0% | 12.2% | |
| Return on equity (after tax) | 14.0% | 13.2% | | 13.7% | | 15.0% | 14.4% | |

¹ Including funds withheld

² Hannover Re Group's net share for natural catastrophes and other major losses in excess of EUR 10 million gross as a percentage of net premium earned

³ Excluding effects from ModCo derivatives and inflation swaps

⁴ Operating result (EBIT)/net premium earned